

Carter Plantation Community Association Inc.

Financial Statements

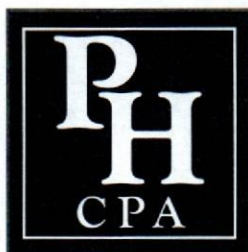
As of June 30, 2019 and for the
Six Months Then Ended

CHARLES P. HEBERT, CPA

CHRISTOPHER S. JOHNSON, CPA, MBA

MEMBER

American Institute of Certified Public Accountants
Society of Louisiana Certified Public Accountants



18435 HWY. 22
P.O. BOX 1151
PONCHATOULA, LA 70454
(985) 386-5740 • FAX (985) 386-5742

29644 SOUTH MONTPELIER AVE., STE. B
P.O. BOX 520
ALBANY, LA 70711
(225) 209-6627 • FAX (225) 209-6625

Phil Hebert, CPA

A PROFESSIONAL ACCOUNTING CORPORATION

To Management

Carter Plantation Community Association, Inc.
Hammond, Louisiana 70454

Management is responsible for the accompanying financial statements of Carter Plantation Community Association, Inc. (Homeowners Association), which comprise the balance sheet as of June 30, 2019 and the related statements of income for the six months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Carter Plantation Community Association, Inc.

Phil Hebert

Phil Hebert, CPA
A Professional Accounting Corporation
Ponchatoula, Louisiana

July 15, 2019

Carter Plantation Community Association, Inc.
Statement of Financial Position
As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
First Bank and Trust, #1645	92,158.46
First Bank and Trust, #74994	<u>128,247.17</u>
Total Checking/Savings	220,405.63
Accounts Receivable	
Accounts Receivable	<u>66,715.86</u>
Total Accounts Receivable	<u>66,715.86</u>
Total Current Assets	287,121.49
Other Assets	
Utility Deposit	<u>150.00</u>
Total Other Assets	<u>150.00</u>
TOTAL ASSETS	<u>287,271.49</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>375.00</u>
Total Accounts Payable	375.00
Other Current Liabilities	
Construction Deposit	10,000.00
Overpayment	<u>850.00</u>
Total Other Current Liabilities	<u>10,850.00</u>
Total Current Liabilities	<u>11,225.00</u>
Total Liabilities	11,225.00
Equity	
Unrestricted Net Assets	171,757.85
Net Income	<u>104,288.64</u>
Total Equity	<u>276,046.49</u>

Carter Plantation Community Association, Inc.
Statement of Financial Position
As of June 30, 2019

	<u>Jun 30, 19</u>
TOTAL LIABILITIES & EQUITY	<u><u>287,271.49</u></u>

Carter Plantation Community Association, Inc.

Statement of Activities

June 2019

	<u>Jun 19</u>	<u>Jan - Jun 19</u>
Ordinary Income/Expense		
Income		
ARB Review Fees	600.00	3,300.00
Bank Interest Income	29.87	58.75
Golf Tournament Fees	10,030.00	10,030.00
HOA Raffle	1,105.00	1,105.00
Home Owners Association Dues		
Home Owners Association Dues	0.00	160,725.73
Total Home Owners Association D...	0.00	160,725.73
Late Fee Income	0.00	85.00
Violations	25.00	325.00
Total Income	11,789.87	175,629.48
Expense		
Capital Improvements		
Beautification	0.00	1,318.00
Capital Improvement, Speed Bump	0.00	(1,184.59)
Security Center	0.00	3,600.87
Total Capital Improvements	0.00	3,734.28
Cost of Services		
ARB Expenses	400.00	2,050.00
Golf Tournament Expense	8,232.97	8,557.97
Total Cost of Services	8,632.97	10,607.97
Credit Card Fees	92.97	95.01
General & Administrative		
Accounting and CPA	375.00	2,625.00
Admin Fee	0.00	78.64
Bank Charge	20.00	50.00
Credit Card Fees	0.00	5.44
Insurance	0.00	8,993.76
Legal	0.00	1,100.50
Lien Filing Fee	150.00	150.00
Miscellaneous Administrative	0.00	357.00
Post Office Box	0.00	76.00
Postage and Mailing	0.00	163.40
Secretary of State Renewal	0.00	15.00
Social Events	0.00	(104.00)

Carter Plantation Community Association, Inc.

Statement of Activities

June 2019

	Jun 19	Jan - Jun 19
Utilities	48.30	279.92
Total General & Administrative	593.30	13,790.66
Maintenance		
Christmas Lighting	0.00	700.00
Electrical Repairs	0.00	598.35
Landscape & Maintenance	10,707.00	17,273.67
Mulch and Spring Cleanup	864.00	3,244.00
Street Cleaning	0.00	675.00
Total Maintenance	11,571.00	22,491.02
Pool Expense		
Pool Cleaning	700.00	2,800.00
Pool Manager	0.00	3,000.00
Pool Utilities	542.20	1,714.91
Pools & Spa- Supplies	478.35	663.34
Total Pool Expense	1,720.55	8,178.25
Security Services		
Security Cameras Utilities	19.74	124.37
Security Guard Services	1,200.00	12,585.00
Security Guard Shack Repairs	130.00	130.00
Security Guard Supplies	0.00	142.47
Security Monitoring	0.00	38.10
Security Utilities	61.07	447.91
Telephone/Internet	94.96	474.80
Total Security Services	1,505.77	13,942.65
Total Expense	24,116.56	72,839.84
Net Ordinary Income	(12,326.69)	102,789.64
Other Income/Expense		
Other Expense		
Bad Debt	0.00	(1,499.00)
Total Other Expense	0.00	(1,499.00)
Net Other Income	0.00	1,499.00
Net Income	(12,326.69)	104,288.64