

Carter Plantation Community Association Inc.

Financial Statements

As of February 28, 2023 and for the Month and
Two Months Then Ended

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A P R O F E S S I O N A L A C C O U N T I N G C O R P O R A T I O N

To Management
Carter Plantation Community Association, Inc.
Springfield, Louisiana 70462

Management is responsible for the accompanying financial statements of Carter Plantation Community Association, Inc. (Homeowners Association), which comprise the balance sheet as of February 28, 2023 and the related statements of income for the month and two months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Carter Plantation Community Association, Inc.

Phil Hebert

Hebert Johnson & Associates, Inc.
A Professional Accounting Corporation
Ponchatoula, Louisiana

March 13, 2023

Carter Plantation Community Association, Inc.

Balance Sheet

As of February 28, 2023

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First Bank and Trust, #74994	145,332.55
Savings and Investments	
Certificate of Deposit # 5942	<u>100,753.22</u>
Total Savings and Investments	<u>100,753.22</u>
Total Checking/Savings	246,085.77
Accounts Receivable	
11000 · Accounts Receivable	<u>20,988.90</u>
Total Accounts Receivable	<u>20,988.90</u>
Total Current Assets	267,074.67
Other Assets	
Utility Deposit	<u>150.00</u>
Total Other Assets	<u>150.00</u>
TOTAL ASSETS	<u><u>267,224.67</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	27,500.00
Overpayment	<u>850.00</u>
Total Other Current Liabilities	<u>28,350.00</u>
Total Current Liabilities	28,350.00
Long Term Liabilities	
Loan #110187144	<u>20,108.51</u>
Total Long Term Liabilities	<u>20,108.51</u>
Total Liabilities	48,458.51
Equity	
32000 · Unrestricted Net Assets	112,429.28

Carter Plantation Community Association, Inc.

Balance Sheet

As of February 28, 2023

	Feb 28, 23
Net Income	<u>106,336.88</u>
Total Equity	<u>218,766.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>267,224.67</u></u>

Carter Plantation Community Association, Inc.
Statement of Income and Expenses

February 2023

	<u>Feb 23</u>	<u>Jan - Feb 23</u>
Ordinary Income/Expense		
Income		
Amenities	0.00	246.00
Home Owners Association Dues		
Home Owners Association Dues	54,683.73	138,023.51
Total Home Owners Association D...	<u>54,683.73</u>	<u>138,023.51</u>
Total Income	54,683.73	138,269.51
Expense		
Capital Improvements		
Capital Improvements, Signs	4,902.74	4,902.74
Fitness Center Equipment	609.00	1,218.00
Total Capital Improvements	<u>5,511.74</u>	<u>6,120.74</u>
Fitness Center		
Supplies	294.89	294.89
Total Fitness Center	<u>294.89</u>	<u>294.89</u>
General & Administrative		
Accounting and CPA	425.00	960.00
Insurance	0.00	10,804.55
Interest Expense	89.39	178.77
Legal	347.42	347.42
Miscellaneous Administrative	42.75	42.75
Post Office Box	105.00	105.00
Web Site IT Services	75.00	1,695.00
Total General & Administrative	<u>1,084.56</u>	<u>14,133.49</u>
Maintenance		
Landscape & Maintenance	1,425.00	2,850.00
Total Maintenance	<u>1,425.00</u>	<u>2,850.00</u>
Pool Expense		
Pool Cleaning	960.97	960.97
Total Pool Expense	<u>960.97</u>	<u>960.97</u>
Security Services		
Security Cameras Utilities	128.10	259.35

Carter Plantation Community Association, Inc.
Statement of Income and Expenses
February 2023

	<u>Feb 23</u>	<u>Jan - Feb 23</u>
Security Monitoring	3,137.50	4,876.85
Total Security Services	3,265.60	5,136.20
Utilities		
Electricity	628.99	1,164.52
Garbage	0.00	689.98
Internet	290.92	581.84
Total Utilities	919.91	2,436.34
Total Expense	13,462.67	31,932.63
Net Ordinary Income	41,221.06	106,336.88
Net Income	<u>41,221.06</u>	<u>106,336.88</u>