

**Carter Plantation Community Association Inc.**

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**Financial Statements**

**As of July 30, 2021 and for the Month and  
Seven Months Then Ended**

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A P R O F E S S I O N A L A C C O U N T I N G C O R P O R A T I O N

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To Management  
Carter Plantation Community Association, Inc.  
Hammond, Louisiana 70454

Management is responsible for the accompanying financial statements of Carter Plantation Community Association, Inc. (Homeowners Association), which comprise the balance sheet as of July 31, 2021 and the related statements of income for the month and six months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Carter Plantation Community Association, Inc.

*Phil Hebert*

Hebert Johnson & Associates, Inc.  
A Professional Accounting Corporation  
Ponchatoula, Louisiana

October 18, 2021

## Carter Plantation Community Association, Inc.

**Balance Sheet**

As of July 31, 2021

	<u>Jul 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Bank and Trust, #74994	31,219.63
<b>Savings and Investments</b>	
Certificate of Deposit # 2	<u>100,000.00</u>
<b>Total Savings and Investme...</b>	<u>100,000.00</u>
<b>Total Checking/Savings</b>	131,219.63
<b>Accounts Receivable</b>	
Accounts Receivable	<u>31,770.63</u>
<b>Total Accounts Receivable</b>	31,770.63
<b>Other Current Assets</b>	
NSF Receivable	<u>906.00</u>
<b>Total Other Current Assets</b>	<u>906.00</u>
<b>Total Current Assets</b>	163,896.26
<b>Other Assets</b>	
Utility Deposit	<u>150.00</u>
<b>Total Other Assets</b>	<u>150.00</u>
<b>TOTAL ASSETS</b>	<b><u>164,046.26</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	<u>375.00</u>
<b>Total Accounts Payable</b>	375.00
<b>Other Current Liabilities</b>	
Construction Deposit	27,240.00
Overpayment	<u>850.00</u>
<b>Total Other Current Liabilities</b>	<u>28,090.00</u>
<b>Total Current Liabilities</b>	<u>28,465.00</u>
<b>Total Liabilities</b>	28,465.00

Carter Plantation Community Association, Inc.

**Balance Sheet**

As of July 31, 2021

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	<u>Jul 31, 21</u>
<b>Equity</b>	
Unrestricted Net Assets	204,211.98
Net Income	-68,630.72
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<b>Total Equity</b>	<b>135,581.26</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>164,046.26</b>
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**Carter Plantation Community Association, Inc.**  
**Statement of Income and Expenses**  
 July 2021

	Jul 21	Jan - Jul 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Amenities	140.00	140.00
ARB Review Fees	3,200.00	7,400.00
Home Owners Association Dues		
Home Owners Association Dues	0.00	193,172.94
Total Home Owners Association D...	0.00	193,172.94
Other Income	0.00	105.00
<b>Total Income</b>	3,340.00	200,817.94
<b>Expense</b>		
Capital Improvements		
Capital Improv., Pool Renov	0.00	133,531.92
Capital Improvements, Equipment	609.00	4,263.00
Capital Improvements, Signs	0.00	522.21
Playground Project	0.00	44,640.23
Total Capital Improvements	609.00	182,957.36
Cost of Services		
ARB Expenses	1,300.00	2,400.00
Total Cost of Services	1,300.00	2,400.00
Credit Card Fees	0.00	907.48
Fitness Center		
Supplies	0.00	322.84
Total Fitness Center	0.00	322.84
General & Administrative		
Accounting and CPA	375.00	2,832.00
Bank Charge	5.00	35.00
Board Assistant	333.34	2,573.18
Credit Card Fees	150.00	150.00
Insurance	0.00	17,434.32
Legal	0.00	2,841.72
Social Events	516.98	1,089.46
Utilities	0.00	72.76
Total General & Administrative	1,380.32	27,028.44
Maintenance		
Christmas Lighting	0.00	1,900.00

**Carter Plantation Community Association, Inc.**  
**Statement of Income and Expenses**  
July 2021

	<u>Jul 21</u>	<u>Jan - Jul 21</u>
Landscape & Maintenance	2,100.00	18,597.00
<b>Total Maintenance</b>	<b>2,100.00</b>	<b>20,497.00</b>
<b>Pool Expense</b>		
Pool Cleaning	0.00	949.92
Pool Utilities	0.00	748.50
<b>Total Pool Expense</b>	<b>0.00</b>	<b>1,698.42</b>
<b>Security Services</b>		
Security Camera	0.00	38.10
Security Cameras Utilities	0.00	154.65
Security Guard Services	3,448.10	30,418.85
Security Guard Shack Repairs	0.00	344.76
Security Utilities	0.00	383.38
Telephone/Internet	285.92	1,140.80
<b>Total Security Services</b>	<b>3,734.02</b>	<b>32,480.54</b>
<b>Utilities</b>		
Garbage	0.00	687.20
Gas	58.65	469.38
<b>Total Utilities</b>	<b>58.65</b>	<b>1,156.58</b>
<b>Total Expense</b>	<b>9,181.99</b>	<b>269,448.66</b>
<b>Net Ordinary Income</b>	<b>-5,841.99</b>	<b>-68,630.72</b>
<b>Net Income</b>	<b>-5,841.99</b>	<b>-68,630.72</b>