

Carter Plantation Community Association Inc.

Financial Statements

As of January 31, 2023 and for the Month  
Then Ended

CHARLES P. HEBERT, CPA

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A P R O F E S S I O N A L A C C O U N T I N G C O R P O R A T I O N

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To Management

Carter Plantation Community Association, Inc.  
Springfield, Louisiana 70462

Management is responsible for the accompanying financial statements of Carter Plantation Community Association, Inc. (Homeowners Association), which comprise the balance sheet as of January 31, 2023 and the related statements of income for the month then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Carter Plantation Community Association, Inc.

*Phil Hebert*

Hebert Johnson & Associates, Inc.  
A Professional Accounting Corporation  
Ponchatoula, Louisiana

February 9, 2023

Carter Plantation Community Association, Inc.

**Balance Sheet**

As of January 31, 2023

	Jan 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Bank and Trust, #74994	104,111.49
<b>Savings and Investments</b>	
Certificate of Deposit # 5942	100,753.22
<b>Total Savings and Investments</b>	100,753.22
<b>Total Checking/Savings</b>	204,864.71
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	20,988.90
<b>Total Accounts Receivable</b>	20,988.90
<b>Total Current Assets</b>	225,853.61
<b>Other Assets</b>	
Utility Deposit	150.00
<b>Total Other Assets</b>	150.00
<b>TOTAL ASSETS</b>	<b>226,003.61</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Construction Deposit	27,500.00
Overpayment	850.00
<b>Total Other Current Liabilities</b>	28,350.00
<b>Total Current Liabilities</b>	28,350.00
<b>Long Term Liabilities</b>	
Loan #110187144	20,108.51
<b>Total Long Term Liabilities</b>	20,108.51
<b>Total Liabilities</b>	48,458.51
<b>Equity</b>	
32000 · Unrestricted Net Assets	112,429.28
Net Income	65,115.82

**Carter Plantation Community Association, Inc.**  
**Balance Sheet**  
As of January 31, 2023

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	<u>Jan 31, 23</u>
Total Equity	<u>177,545.10</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>226,003.61</u></u></b>



**Carter Plantation Community Association, Inc.**  
**Statement of Income and Expenses**  
January 2023

	<u>Jan 23</u>	<u>Jan 23</u>
<b>Ordinary Income/Expense</b>		
Income		
Amenities	246.00	246.00
Home Owners Association Dues		
Home Owners Association Dues	83,339.78	83,339.78
Total Home Owners Association Dues	83,339.78	83,339.78
<b>Total Income</b>	<b>83,585.78</b>	<b>83,585.78</b>
Expense		
Capital Improvements		
Fitness Center Equipment	609.00	609.00
Total Capital Improvements	609.00	609.00
General & Administrative		
Accounting and CPA	535.00	535.00
Insurance	10,804.55	10,804.55
Interest Expense	89.38	89.38
Web Site IT Services	1,620.00	1,620.00
Total General & Administrative	13,048.93	13,048.93
Maintenance		
Landscape & Maintenance	1,425.00	1,425.00
Total Maintenance	1,425.00	1,425.00
Security Services		
Security Cameras Utilities	131.25	131.25
Security Monitoring	1,739.35	1,739.35
Total Security Services	1,870.60	1,870.60
Utilities		
Electricity	535.53	535.53
Garbage	689.98	689.98
Internet	290.92	290.92
Total Utilities	1,516.43	1,516.43
<b>Total Expense</b>	<b>18,469.96</b>	<b>18,469.96</b>
<b>Net Ordinary Income</b>	<b>65,115.82</b>	<b>65,115.82</b>
<b>Net Income</b>	<b>65,115.82</b>	<b>65,115.82</b>